

CLASS XII	<b>INDIAN SCHOOL MUSCAT FIRST PERIODIC ASSESSMENT</b>	BUSINESS STUDIES
	<b>SET - B</b>	
QP.NO.	VALUE POINTS	SPLIT UP MARKS
1.	‘Mental Revolution’ means that management and workers should transform their thinking. In such a situation even trade unions will not think of going on strike etc.	1
2.	It implies that ‘Management is a Profession’.	1
3.	Lower Level of Management. (a) Acts a link between middle level management and workers (b) Supervision of workers (Explain) OR No, Management is not an exact science. (i) Since management deals with human beings and human behaviour, the outcomes of these experiments are not capable of being accurately predicted or replicated. Therefore, management can be called an inexact science. (ii) Since the principles of management are not as exact as the principles of science, their application and use is not universal. They have to be modified according to a given situation.	3
4.	Significance of Principles of Management. (i) Providing managers with useful insights into reality (ii) Optimum utilization of resources and effective administration. (iii) Scientific Decisions (iv) Meeting changing environment requirements. OR (a) According to Fayol, “Authority is the right to give orders and obtain obedience, and responsibility is the corollary of authority. (b) According to Fayol, “Organisations should have a chain of authority and communication that runs from top to bottom and should be followed by managers and the subordinates.” (c) “Employee turnover should be minimised to maintain organisational efficiency”, according to Fayol. (d) Management should promote a team spirit of unity and harmony among employees, according to Fayol. Management should promote teamwork especially in large organisations because otherwise objectives would be difficult to realise.	4
5.	Fayol- Remuneration of employees and Initiative Taylor- Harmony, not Discord and Cooperation and not Individualism (Explain)	5
6.	(a) Coordination (b) Features of Coordination (i) Integrates group efforts (ii) Unity of Efforts (iii) Continuous Process (c) Management as a group activity (Explain)	6